

RFP for Empanelment of QA Services

RFP NO: CO: BFSL / SYS RFP/ 2019-20/ 03

RFP Dated 28th June, 2019

Addendum 2, Dated 15th July, 2019

- Ref# Point 4.5 **Price bids**, paragraph 1 stands revised as under:

The commercial bids will be called either on time and material (T&M) or fixed cost basis. Fixed cost bids would be techno-commercial as per below mentioned construct. While inviting proposals from empanelled vendors BFSL will share specific format of technical proposal containing various parameters broadly on understanding of scope, relevant experience in similar delivery and timelines.

In techno commercial evaluation the Technical Proposal will have 70% weightage and Financial Proposal shall have 30% weightage. These weightages shall be taken into consideration for arriving at the Successful Firm. The evaluation methodologies vis-a-vis the weightage are as under: Score will be calculated for all empaneled firms who have submitted their application using the following formula:

$$S = (T/T \text{ High} \times 70) + (C \text{ Low}/C \times 30)$$

Where:

S = Score of the Firm

T = Technical score of the firm

T High = Highest Technical score among the firms

C = Quote as provided by the firm (please refer to Annexure 8)

C Low = Lowest Quote of C among the firms

The firm securing the highest score becomes the successful firm

For example – There are three bidders A, B and C. Technical score will be arrived at treating the marks of the bidder scoring the highest marks (A) in Technical evaluation as 100. Technical score for other bidders (B, C, etc.) will be computed using the formula Marks of B / Marks of highest scorer A*100.

Similarly Commercial Score of all technically cleared bidders will be arrived at taking the cost quoted by L1 bidder i.e., the lowest quote from all technically qualified bidder (say C) as 100. Marks for other bidders will be calculated using the formula Commercial Score = Cost of L1 bidder / Cost quoted by bidder * 100.

A “Combined score” will be arrived at, taking into account both marks scored through Technical Proposal evaluation and the nominal commercial quotes with a weightage of 70% for the Technical Proposal and 30% for the Financial Proposal as described below.

The combined score is arrived at by adding Technical Score and Commercial Score. The successful bidder will be the one who has highest Combined Score.

Sr.No.	Empanelled Firm	Technical Evaluation marks (T)	Commercial in INR(C)	Technical Score	Commercial Score	Combined Score (out of 100)
1	A	95	71	$95/95*70 = 70.0$	$60/71*30 = 25.35$	$70.0+25.35 = 95.35$
2	B	85	65	$85/95*70 = 62.63$	$60/65*30 = 27.69$	$62.63+27.69 = 90.32$
3	C	90	60	$90/95*70 = 66.32$	$60/60*30 = 30.0$	$66.32+30.0 = 96.32$

In the above example Empanelled Firm C with highest score becomes the successful winner for this mandate.

- Company reserve rights to empanel any other vendor other than the empanelled vendor through any other process.
- Bidders should note that the last date for submission of the bids has been extended to 26th July, 2019.

S/d
 Authorized Signatory
 Date: 15th July 2019